



ADOLFODOMINGUEZ

Results Report

Q1 2025/26
March-May 2025

July 31, 2025

Disclaimer

Legal information

The information contained in this earnings report for the first quarter of fiscal year 2025/26 (March – May 2025) has been prepared by Adolfo Domínguez S.A. (hereinafter, Adolfo Domínguez) pursuant to the provisions of Article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 227 of Law 6/2023, of March 17, on Securities Markets and Investment Services.

The earnings report contains the management review of the Company’s business and results during the first quarter of the fiscal year 2025/26 (March – May 2025), as well as a comparison with the same period of the fiscal year 2024/25 (March – May 2024), and includes financial information of Adolfo Domínguez, S.A. and its subsidiaries for the first quarter of the financial year 2025/26 (March – May 2025), along with forward-looking statements.

Forward-looking information

The information contained in the earnings report includes information and statements regarding forward-looking projections about Adolfo Domínguez that do not constitute historical facts. These are based on assumptions deemed reasonable and are subject to risks and uncertainties, many of which are difficult to predict and are, in general, beyond the control of Adolfo Domínguez. Accordingly, shareholders and investors are cautioned that such risks could cause actual results and developments to differ from those initially anticipated in the forward-looking information and projections.

Except for the financial information referred, the information and any opinions and statements contained in this document have not been independently verified by third parties and, therefore, no implicit or explicit guarantee is given as to the impartiality, accuracy, completeness, or correctness of the information, opinions, or statements expressed herein.

This document does not constitute an offer or invitation to acquire or subscribe shares, in accordance with the provisions of Royal Legislative Decree 6/2023, of March 17, on Securities Markets and Investment Services and its implementing regulations. Furthermore, this document does not constitute an offer to buy, sell, or exchange, nor a solicitation of an offer to buy, sell, or exchange securities, or a solicitation of any vote or approval in any other jurisdiction.



Index

Results Report

1. Executive summary and key figures for the period
 - Q1 2025/26 (March-May 2025) at a glance
 - Executive summary
2. Consolidated results in Q1 2025/26 (March-May 2025)
 - Economic and financial results
 - Balance sheet management and financing
3. Distribution network and sales breakdown
4. Significant events during the period and after the close
5. Adolfo Domínguez on the Stock Market
6. Glossary
7. Contact
8. Appendices

1

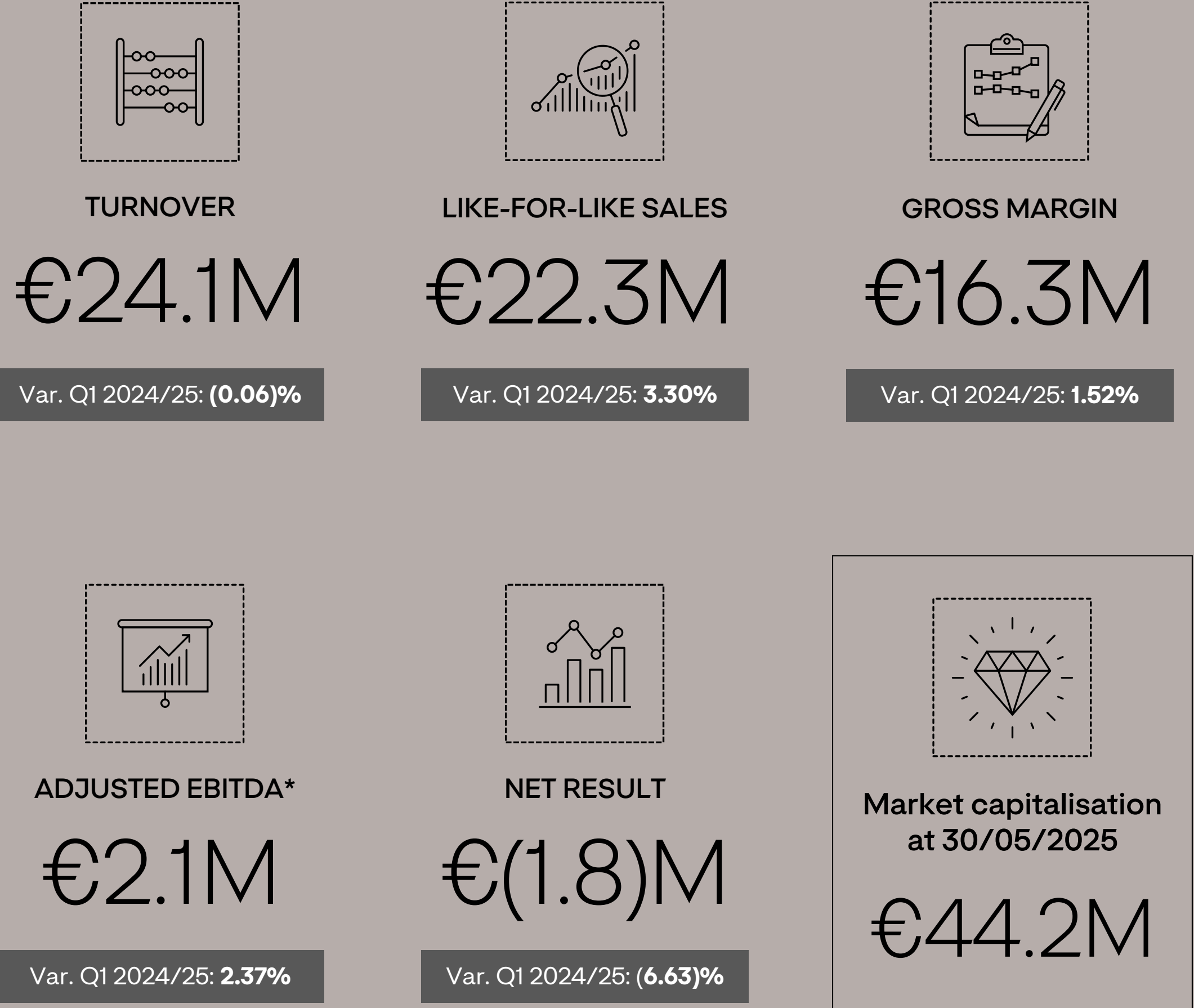
Executive summary and key figures for the period



①

Executive summary and key figures for the period

I. Q1 2025/26 (March-May 2025) at a glance and executive summary



Milestones / Executive summary

- ✓

The improvement in gross margin, together with the improvement in other income, brought Adjusted EBITDA to 2.1 million euros, 2.4% higher than in the first quarter of the previous year..
- ✓

During the first quarter of the 2025/26 financial year, net turnover remained stable at 24.1 million euros, in line with the same period last year.
- ✓

The rest of the world and Mexico led growth in comparable stores and at constant exchange rates, with sales increasing by 49.4% and 12.9%, respectively
- ✓

After including amortisation and financial expenses reflecting the company's expansion and transformation efforts, net profit stood at -1.8 million euros, an improvement of 6.6% compared to Q1 2024/25.
- ✓

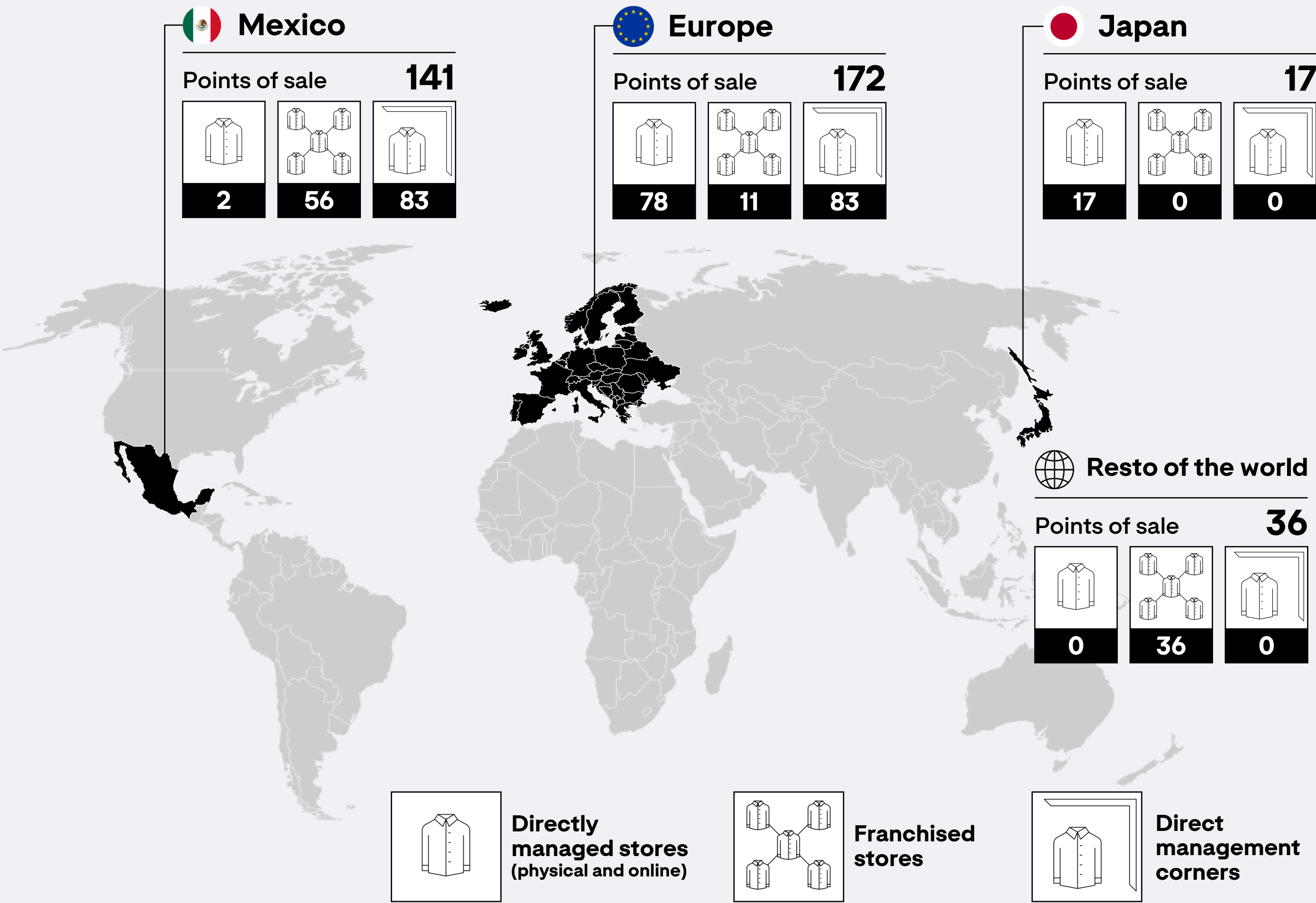
During the first quarter, a total of 12 million euros in additional financing was formalized.
- ✓

The brand has 366 points of sale in 49 countries and achieved 42.6% of international sales in the first quarter.

* Adjusted EBITDA: Financial indicator that measures a company's gross operating profit, excluding non-recurring or extraordinary income and expenses (store closures, compensation for non-replaced positions, extraordinary legal/tax expenses), with the aim of reflecting the normal operating performance of the business.

Executive summary and key figures for the period

II. Q1 2025/26 (March-May 2025) at a glance



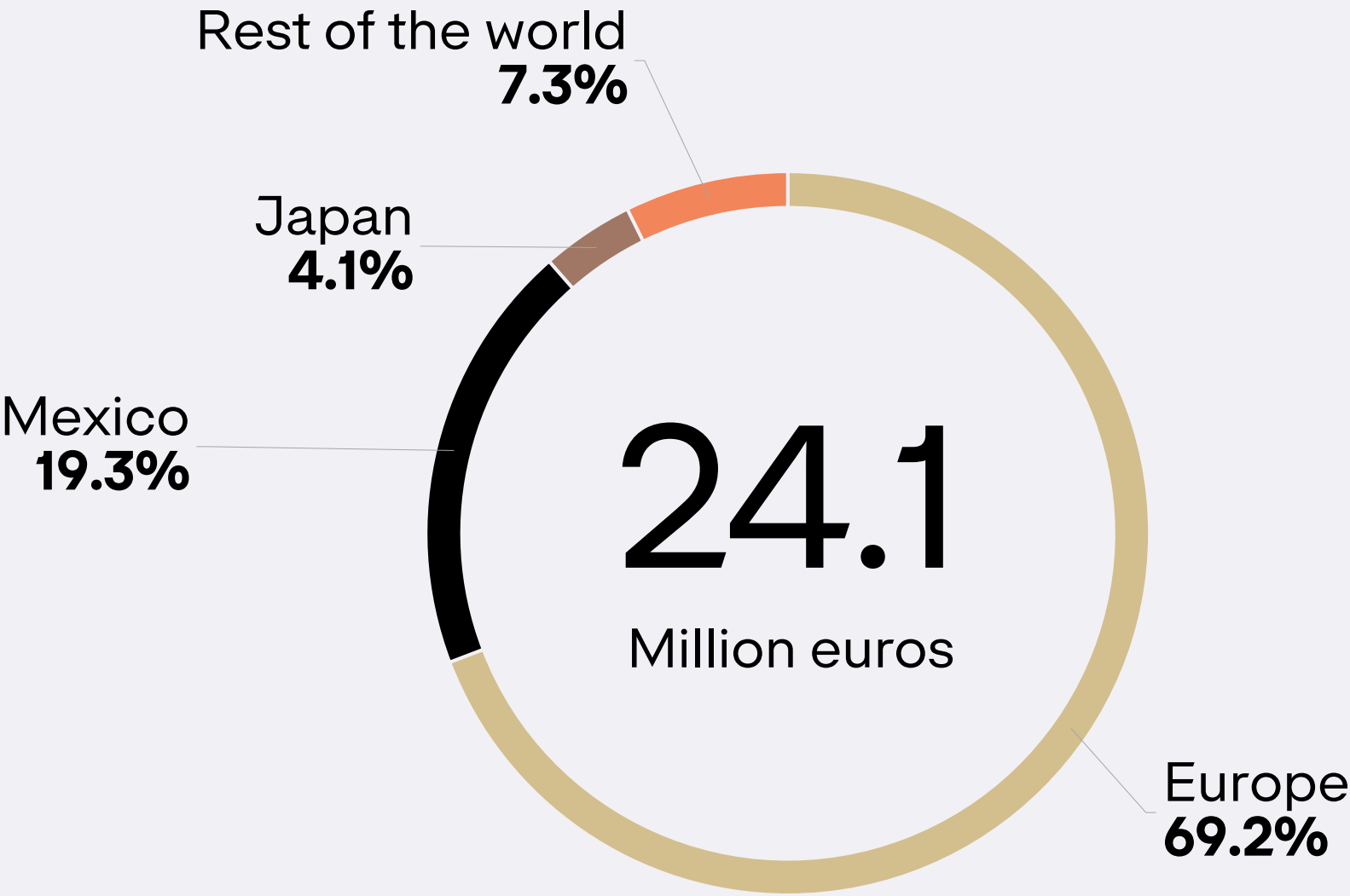
Total points of sale

366

Closures in the quarter

5

Distribution of revenues by geographic markets
Q1T 2025/26 (March-May 2025)



2

Consolidated results in Q1 2025/26 (March-May 2025)



② Consolidated results in Q1 2025/26 (March-May 2025)

I. Economic and financial results

During the first fiscal quarter (March to May 2025), the Company managed to maintain stable sales.

The Group's comparable sales amounted to 22.3 million euros, representing growth of 3.3% compared to the same quarter of the previous year. This positive performance reflects the contribution of the different geographical areas, with particular momentum in the rest of the world, which saw an increase of 49.4%, and in Japan, with growth of 11.3%. Europe, which represents the Group's main market, remained stable with an increase of 2.9%, confirming the strength of the business in the region. In contrast, Mexico recorded a decline of 7.2% as a result of the negative exchange rate effect, although in real terms the market showed a positive trend.

Comparable sales growth at constant exchange rates was 7.8% in comparable stores compared to the same period last year. This growth highlights the operational strength of the business and its resilience in a challenging macroeconomic environment.

The performance of the rest of the world area was particularly noteworthy, with growth of 49.4%, consolidating our international expansion strategy in emerging markets. Likewise, Mexico performed very well at constant exchange rates, with an increase of 12.9%, which partially offset the negative currency effect.

Gross margin improved by 1.5% in absolute terms compared to the same period last year, thanks to constant optimisation in supply management, despite the impact of geopolitical tensions on logistics costs and higher raw material prices.

Significant increase in other operating income (47%), driven by the strong performance of the ADN Premium loyalty programme and higher royalty income, reflecting the strength of the brand and its profitability.

Containment of personnel expenses in a context of wage pressure. The 3.9% increase is mainly due to the application of salary reviews derived from collective agreements, the increase in the minimum wage in certain countries and a change in the timing of annual incentives. This effect was partially offset by efficiencies achieved through the optimisation of organisational structures.

② Consolidated results in Q1 2025/26 (March-May 2025)

I. Economic and financial results

Moderate growth in other operating expenses (1.4%), mainly linked to the strong development of the online channel, in line with the digital transformation and omnichannel expansion strategy.

Adjusted EBITDA grew (2.4%), indicative of the favourable operating performance despite higher cost pressures.

After deducting depreciation and amortisation, operating profit (EBIT) stood at -1.6 million euros, representing an improvement of 2.8% on the same quarter of the previous year. This EBIT performance reflects, among other factors, the sale of the fashion Group's store in Porto and its subsequent lease for a period of five years.

There was a positive change in the financial result, which stood at -0.2 million euros, an improvement of 59.9% compared to the first quarter of 2024/25, mainly due to a better result from exchange rate differences.

The net result stands at -1.8 million euros, representing an improvement of 6.6% compared to the first quarter of the previous year. This positive performance is explained by growth in comparable sales, which is more profitable, the contribution of other income from the consolidation of services and the financial result, as well as the control of operating costs in an environment that remains challenging in terms of logistics and wage costs. All of this reflects the strength of the operating model and progress in the strategy to improve operating profitability.

Figures expressed in thousand euros

Consolidated income statement for the period

	Fiscal year 2025/26 Mar-May 2025	Fiscal year 2024/25 Mar-May 2024	% Var.
Net operating revenues	24,076	24,090	(0.06)
Supplies	(7,798)	(8,055)	(3.19)
Gross Margin	16,278	16,035	1.52
Other operating revenues	710	483	47.00
Personnel expenses	(9,006)	(8,668)	3.90
Other operating expenses	(5,834)	(5,752)	1.43
Adjusted EBITDA	2,147	2,097	2.37
Non-recurrent expenses	(144)	0	n.s.
EBITDA	2,003	2,097	(4.48)
Fixed assets amortization	(3,869)	(3,794)	1.97
Impairment and gains/losses on disposal of fixed assets	217	0	n.s.
Other results	0	0	n.s.
Operating income (EBIT)	(1,648)	(1,696)	(2.83)
Financial income	1	266	(99.75)
Financial expenses	(290)	(251)	15.56
Financial expenses leasing	(103)	(230)	(55.26)
Exchange rate losses, net	192	(284)	c.s.
Impairment and gains/losses on disposals of financial instruments and changes in fair value of financial instruments	0	0	n.s.
Financial Result	(200)	(499)	(59.87)
Profit/loss before taxes	(1,849)	(2,195)	(15.79)
Income taxes	97	319	(69.64)
Net Result	(1,752)	(1,876)	(6.63)

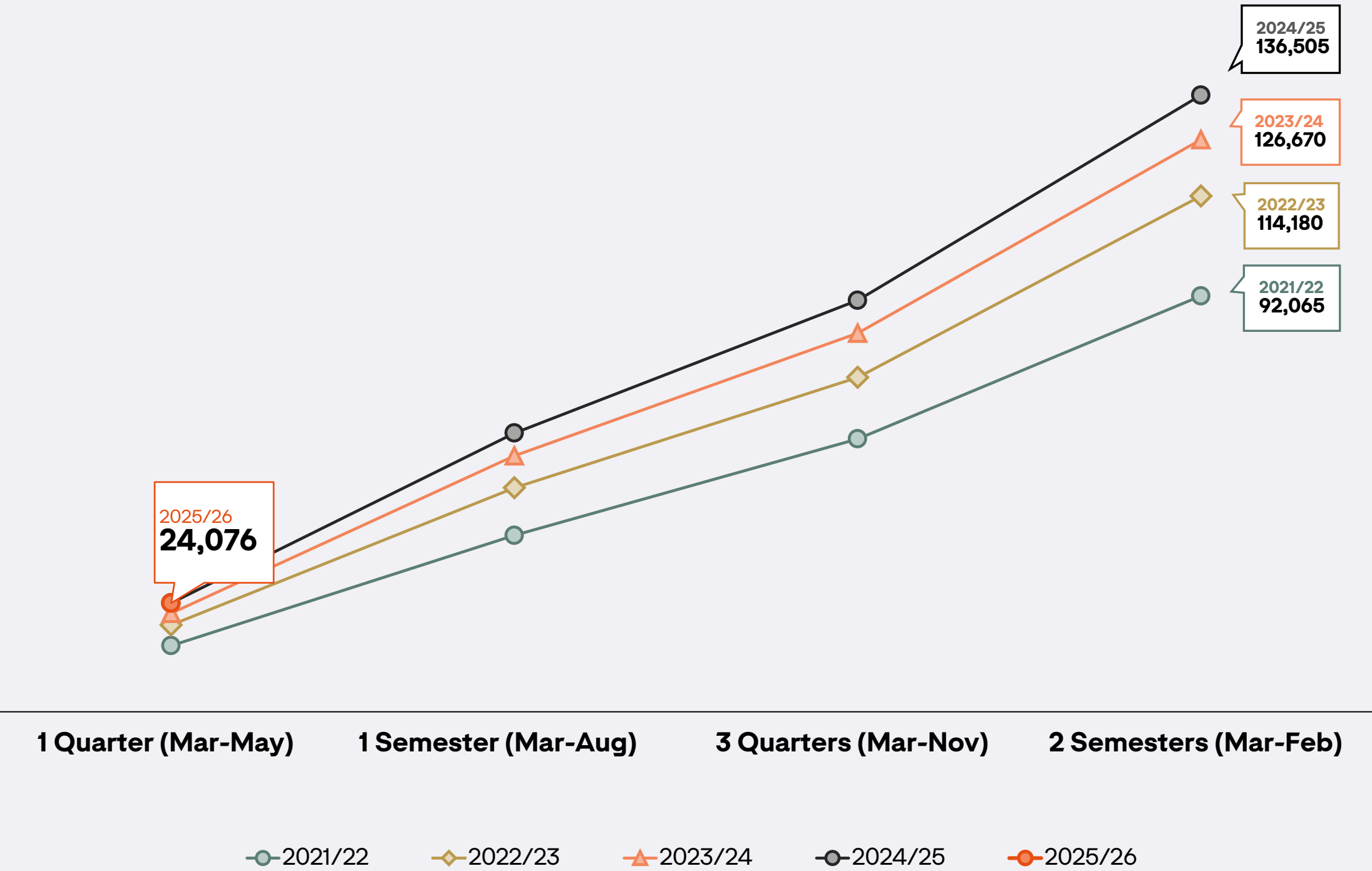
Fiscal years ended in February

② Consolidated results in Q1 2025/26 (March-May 2025)

I. Economic and financial results

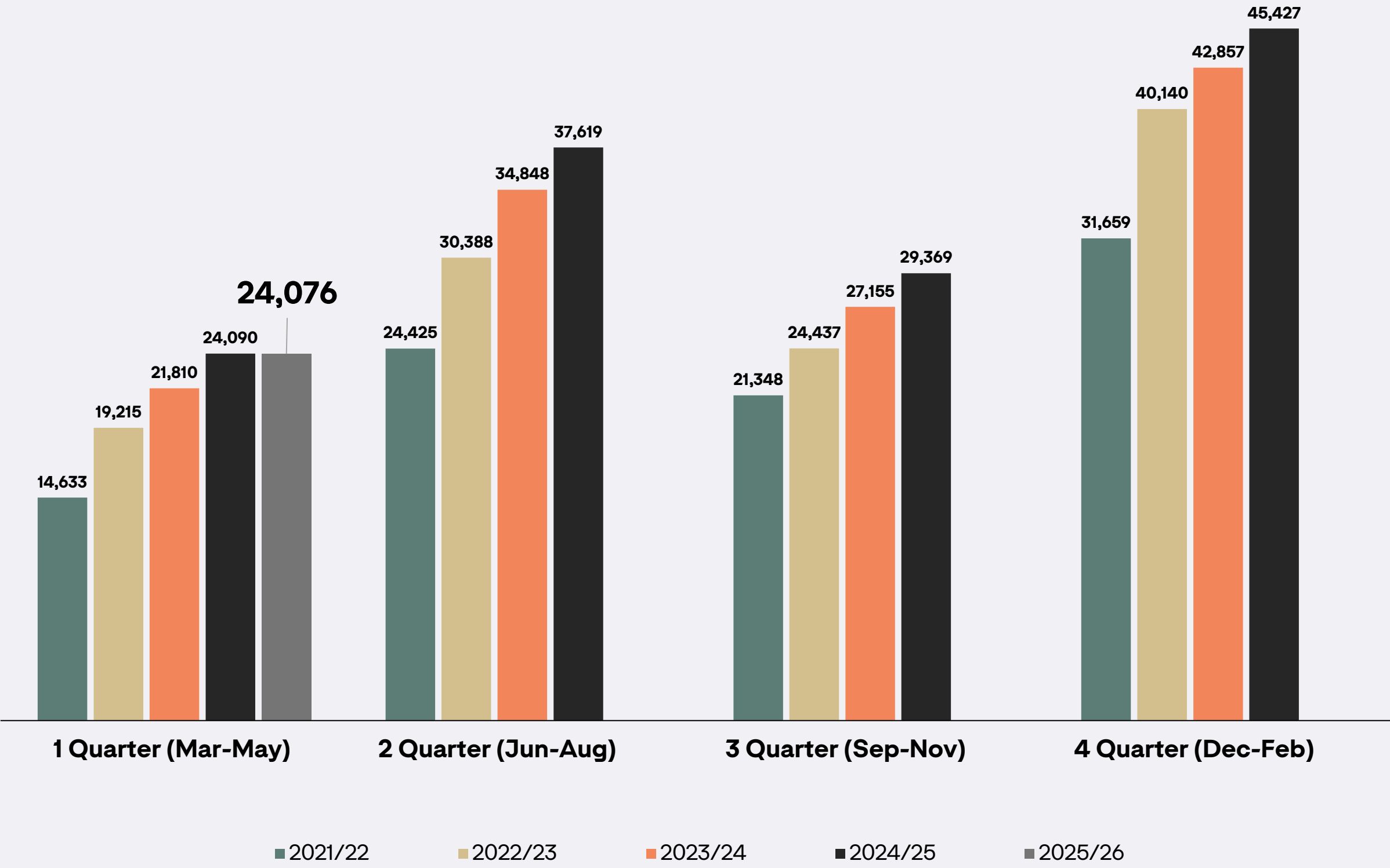
Cumulative quarterly sales evolution 2020/21 – Q1 2025/26

Figures expressed in thousand euros



Quarterly sales evolution 2020/2021 – Q1 2025/26

Figures expressed in thousand euros

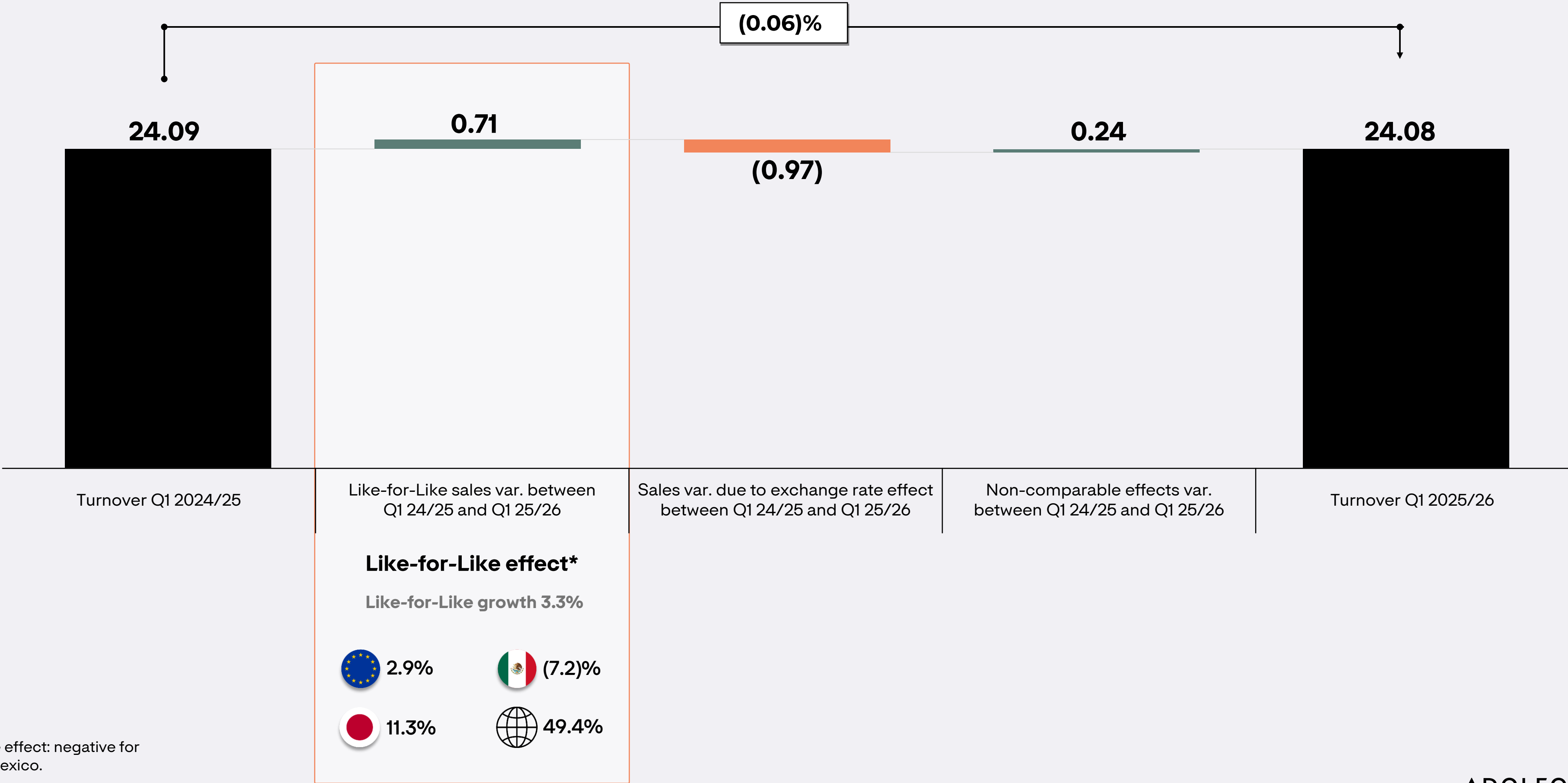


② Consolidated results in Q1 2025/26 (March-May 2025)

I. Economic and financial results

Turnover evolution Q1 2024/25 to Q1 2025/26 (March-May 2025)

Figures expressed in million euros



* Includes Exchange rate effect: negative for Japan and positive for Mexico.

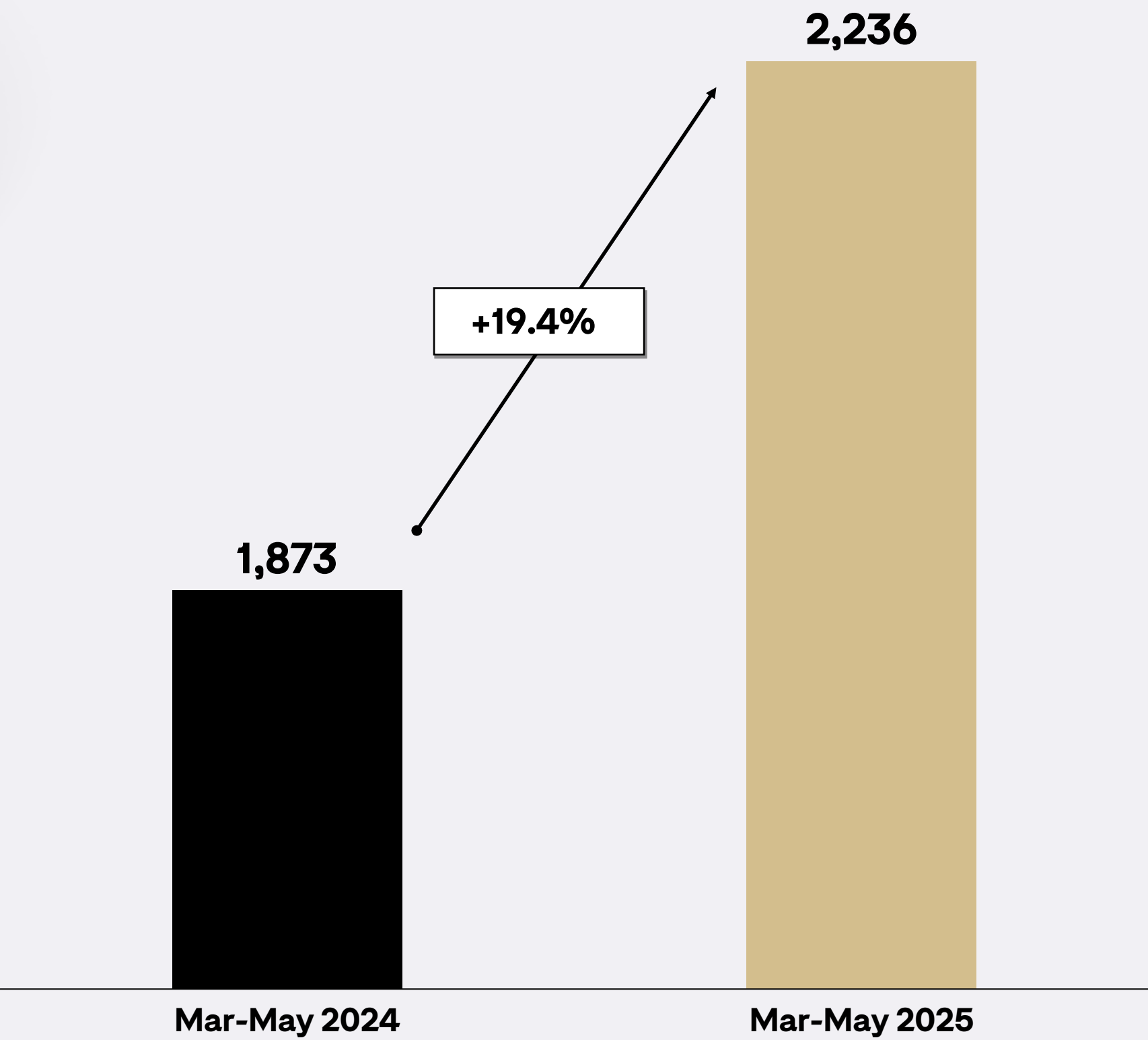
② Consolidated results in Q1 2025/26 (March-May 2025)

I. Economic and financial results



Online sales evolution Q1 2024/25 to Q1 2025/26

Figures expressed in thousand euros

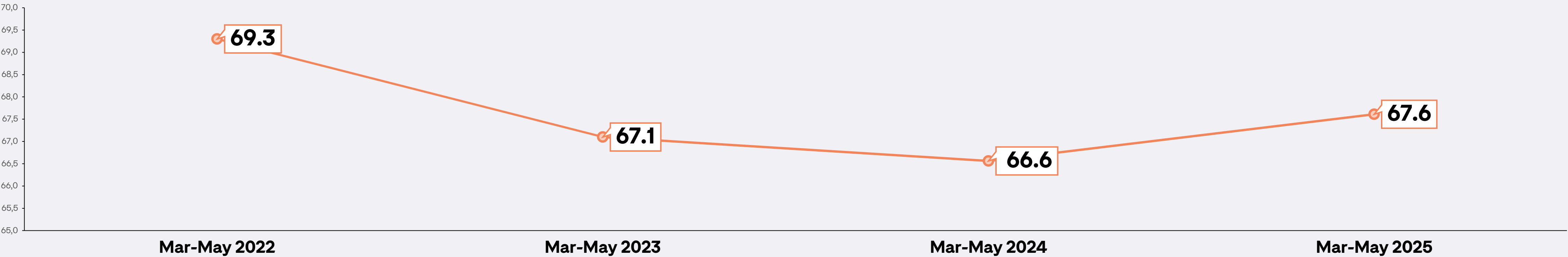


② Consolidated results in Q1 2025/26 (March-May 2025)

I. Economic and financial results

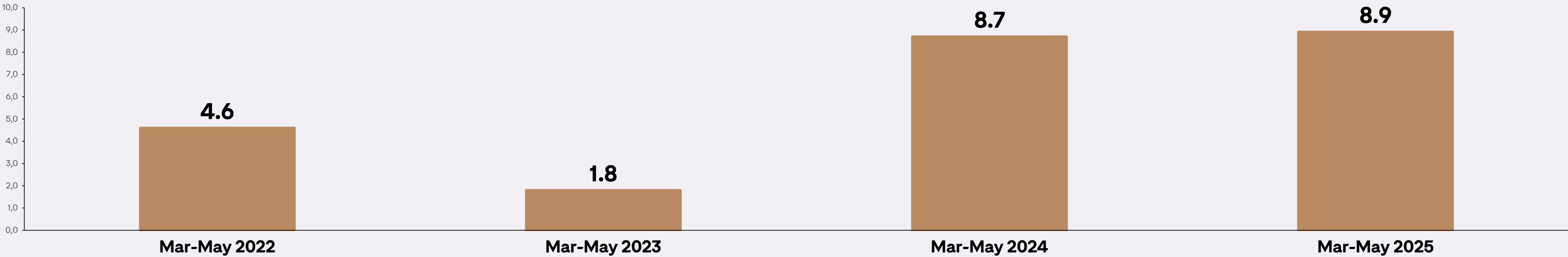
% gross margin on sales in the first quarter evolution Q1 2022 – Q1 2025

Figures expressed in %



% Adjusted EBITDA margin on sales in the first quarter evolution Q1 2022 – Q1 2025

Figures expressed in %

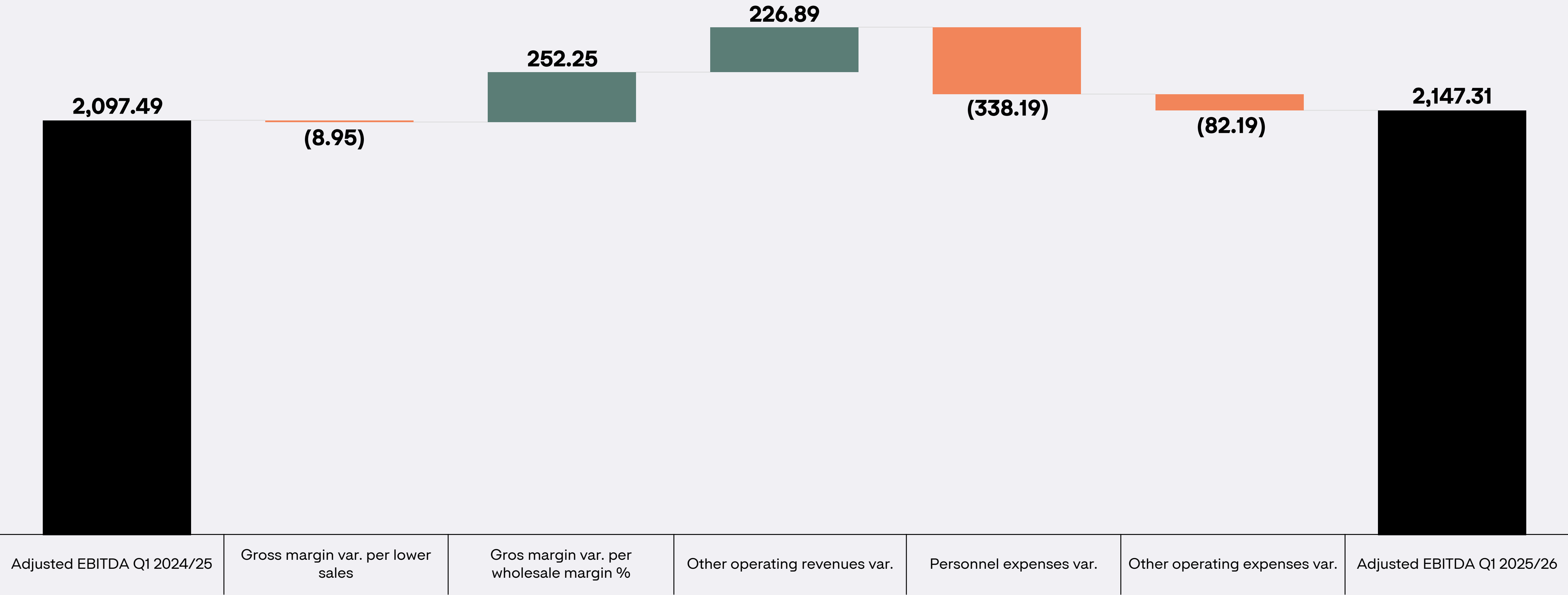


② Consolidated results in Q1 2025/26 (March-May 2025)

I. Economic and financial results

Adjusted EBITDA evolution Q1 2024/25 to Q1 2025/26 (March-May 2025)

Figures expressed in thousand euros

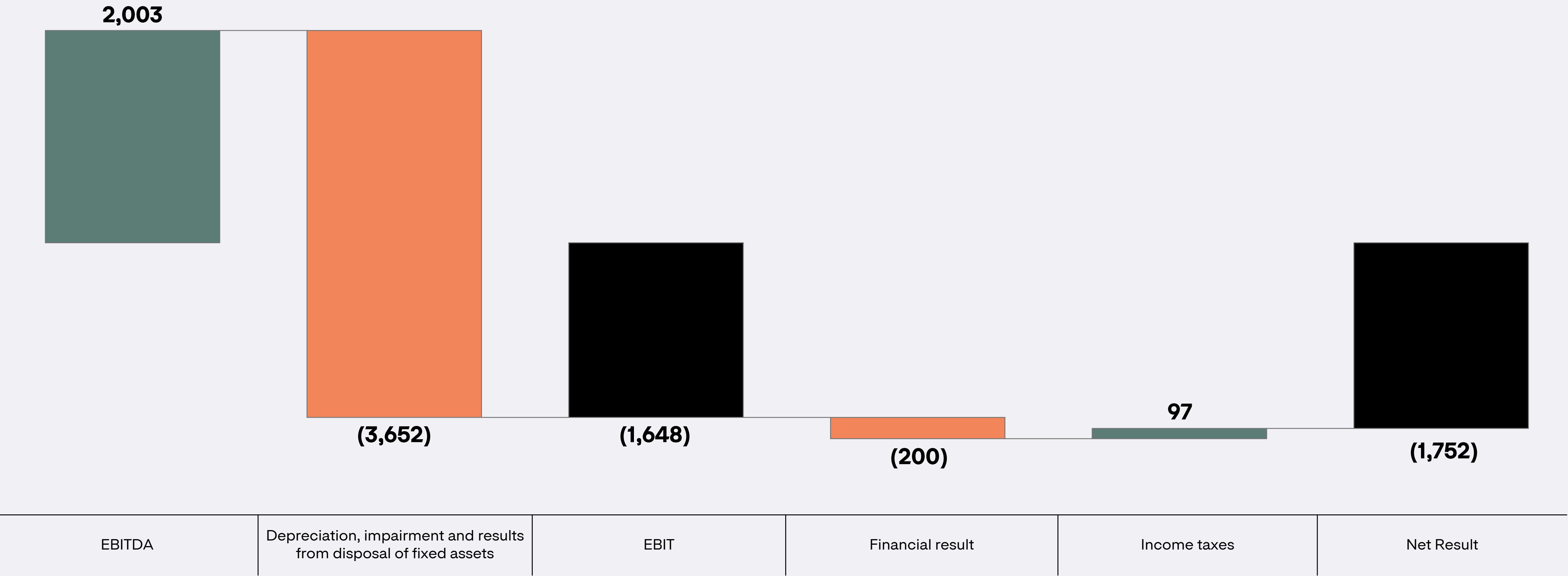


② Consolidated results in Q1 2025/26 (March-May 2025)

I. Economic and financial results

Net Result generation for Q1 2025/26 (March-May 2025)

Figures expressed in thousand euros



② Consolidated results in Q1 2025/26 (March-May 2025)

II. Balance sheet management and financing

The Group's net financial position stands at -10.9 million euros. The increase in debt with credit institutions (29.6%) compared to the end of 2024 reflects the use of part of the recent financing formalized by Adolfo Domínguez, which has signed a total of 12 million euros additional financing in this quarter. This financing has been arranged under the signed Waiver, which extends the debt limit to 18 million euros without requiring additional guarantees. Compared to the same period last year, the net financial position improved by 2.5 million euros.

The extension of short-term working capital lines significantly strengthens the liquidity available to meet business commitments and advance the growth plan.

Figures expressed in thousand euros

	Fiscal year 2025/26	Fiscal year 2024/25	
Net Financial Position	31/05/2025	28/02/2025	% Var.
Financial assets	1,107	1,156	(4.23)
Cash and cash equivalents	1,548	3,038	(49.03)
Total financial assets	2,655	4,193	(36.68)
Debts with credit institutions	(13,420)	(10,359)	29.55
Other financial liabilities	(146)	(139)	4.57
Total financial liabilities	(13,566)	(10,498)	29.22
Net Financial Position	(10,911)	(6,305)	73.04

Fiscal years ended in February

Cifras expresadas en miles de euros

	Fiscal year 2025/26	Fiscal year 2024/25	
Net Financial Debt calculation	31/05/2025	28/02/2025	% Var.
Long-term debts with credit institutions	0	417	n.s.
Short-term debts with credit institutions	13,420	9,942	34.98
Total Gross Financial Debt	13,420	10,359	29.55
Cash and other cash equivalents	1,548	3,038	(49.03)
Net Financial Debt	11,872	7,321	62.15

Fiscal years ended in February

Capital structure



② Consolidated results in Q1 2025/26 (March-May 2025)

II. Balance sheet management and financing

Figures expressed in thousand euros	Fiscal year 2025/26	Fiscal year 2024/25		Fiscal year 2025/26	Fiscal year 2024/25	
Consolidated Balance sheet	31/05/2025	28/02/2025	% Var.	31/05/2025	28/02/2025	% Var.
ASSETS						
Non-current assets	67,225.58	68,841.58	(2.35)	Total Net Worth	14,610.23	17,012.63 (14.12)
Rights of use	37,046.59	37,559.38	(1.37)	Non-current liabilities	37,614.50	38,930.29 (3.38)
Intangible fixed assets	2,321.02	2,620.37	(11.42)	Provisions	123.20	122.71 0.40
Tangible fixed assets	8,180.07	8,848.02	(7.55)	Debts with credit institutions	0	416.66 n.s.
Investment real estate	1,890.73	1,897.16	(0.34)	Other financial liabilities	124.79	129.55 (3.68)
Long-term financial investments	4,905.08	4,903.85	0.03	Long-term lease liabilities	27,477.42	28,146.63 (2.38)
Deferred tax assets	12,819.28	12,939.75	(0.93)	Deferred revenue	405.80	443.39 (8.48)
Other non-current assets	62.81	73.06	(14.03)	Deferred tax liabilities	9,483.29	9,671.34 (1.94)
Current asset	43,198.78	38,813.45	11.30	Current liabilities	58,199.64	51,712.11 12.55
Stock	34,295.68	28,132.93	21.91	Short-term provisions	107.15	79.27 35.17
Trade receivables and other receivables	6,022.40	6,066.80	(0.73)	Debt with credit institutions	13,420.05	9,942.34 34.98
Short-term financial investments	120.36	247.13	(51.30)	Derivatives	436.00	2.08 n.s.
Public Administrations	0	0	n.s.	Other current financial liabilities	21.06	9.92 112.26
Other current assets	1,212.08	1,328.96	(8.79)	Short-term lease liabilities	12,558.99	12,430.74 1.03
Cash and other cash equivalents	1,548.26	3,037.63	(49.03)	Trade receivables and other payables	28,802.51	25,826.00 11.53
Total assets	110,424.36	107,655.03	2.57	Public Administrations	2,853.88	3,421.77 (16.60)
				Total liabilities	110,424.36	107,655.03 2.57

② Consolidated results in Q1 2025/26 (March-May 2025)

II. Balance sheet management and financing

Figures expressed in thousand euros

Fiscal year 2025/26

Alternative performance measures	2021/22	2022/23	2023/24	2024/25	Mar-May 2025
Net turnover	92,065	114,180	126,670	136,505	24,076
Gross Margin	51,607	64,888	74,674	76,646	16,278
OPEX	(51,234)	(55,099)	(60,257)	(63,126)	(14,840)
EBITDA	373	13,362	17,380	16,928	2,003
Adjusted EBITDA	373	13,362	17,380	16,928	2,147
EBIT	(8,630)	2,960	3,457	2,860	(1,648)
Net Result	(9,268)	159	730	908	(1,752)
Total Gross Financial Debt	17,525	18,283	15,256	10,359	13,420
Cash and cash equivalents	15,145	9,137	4,339	3,038	1,548
Net Financial Debt ¹	2,380	9,147	10,917	7,321	11,872
Total Assets	85,627	96,822	112,573	107,655	110,424
Shareholders' equity	15,524	17,211	18,676	17,013	14,610
Net Financial Debt/EBITDA LTM ²	6.4	0.7	0.6	0.4	0.7
Deuda Financiera Neta/Shareholders' equity	0.2	0.5	0.6	0.4	0.8
Net Financial Debt/Total Assets	0.0	0.1	0.1	0.1	0.1

1. Net financial debt does not include lease liabilities.
2. Proforma EBITDA for the last twelve months.

3

Distribution network and sales breakdown



3 Distribution network and sales breakdown

During the first quarter of the 2025/26 fiscal year, net turnover remained stable at 24.1 million euros, in line with the same period last year. This level of sales was achieved thanks to the network optimisation process and improvements in commercial efficiency.

The excellent performance of the online channel is particularly noteworthy, with growth of 19.4%, confirming its consolidation as a strategic lever of the distribution model and reflecting the effectiveness of the improvements implemented in usability, assortment and logistics.

Similarly, the franchise channel recorded solid growth of 6.7%, demonstrating the brand's strong reception in markets where we operate through local partners and confirming the success of our expansion strategy with partners who are specialists in their territories.

The corners channel also showed positive growth of 0.4%, highlighting the ability to maintain and even improve presence in shared spaces, despite the moderate consumption environment.

These results highlight the balanced diversification of the multi-channel model and the strength of the growth channels, which mitigates the slight decline in the own-store channel.

Figures expressed in units

Evolution of points of sale by category	Fiscal year 2025/26	Fiscal year 2024/25	Points of sale dif.
	31/05/2025	28/02/2025	
Directly managed stores	97	98	(1)
Franchised stores	103	107	(4)
Direct management corners	166	166	0
Total Puntos de Venta	366	371	(5)

Figures expressed in units

Evolution of points of sale by geographic markets	Fiscal year 2025/26	Fiscal year 2024/25	Points of sale dif.
	31/05/2025	28/02/2025	
Europe	172	173	(1)
Mexico	141	141	0
Japan	17	17	0
Rest of the world	36	40	(4)
Total Puntos de Venta	366	371	(5)

Figures expressed in units



Evolution of points of sale physical and online	Directly managed stores	Franchised stores	Direct management corners	Total
Total points of sale at 28.02.2025	98	107	166	371
New openings	0	0	0	0
Net transfers from company-owned stores to franchises	0	0	0	0
Closures	(1)	(4)	0	(5)
Total points of sale at 31.05.2025	97	103	166	366
Nº of stores refurbished during the year	1	0	0	1

4

Significant events
during the period
and after the close



4 Significant events during the period and after the close

<div>April 2025</div> <div>New waiver for 12 million euros</div> <div>The Group extends its short-term financing lines by 12 million euros.</div>		<div>May 2025</div> <div>Publication of 2024/25 annual results report</div> <div>The Group publishes its annual accounts for the 2024/25 fiscal year.</div>		<div>May 2025</div> <div>We are B Corp</div> <div>Adolfo Domínguez receives B Corp certification, becoming the first Spanish fashion brand with a turnover of more than 100 million euros to join the community. Only 9,000 companies worldwide are recognised by this organisation, 280 of them in Spain.</div>		<div>May 2024</div> <div>Conference at the Medcap 2025 Forum</div> <div>Once again, we participated in the MedCap Forum to stay in touch with our shareholders and investors interested in learning more about the Company.</div>	
<div>March 2025</div> <div>Long-term loan to Adolfo Dominguez Japan</div> <div>The parent company has taken out a 10-year bullet loan of 4.6 million euros for the reclassification of the short-term debt of the subsidiary in Japan.</div>		<div>May 2025</div> <div>Publication of the Lighthouse monitoring report</div> <div>Lighthouse publishes its monitoring report on the occasion of the publication of Adolfo Domínguez's annual results.</div>		<div>Certified</div> <div></div> <div>Corporation</div>		<div></div> <div>Foro MEDCAP 2025</div>	

4

Significant events during the period and after the close

After the close



June 2025

Hello Istanbul! Opening of a new store in Turkey

New store in EMAAR Square Mall. Ünalán Mhallesi Libadiye Caddesin, 82F.



June 2025

Launch of the new Aqua collection

Adolfo Domínguez's new autumn/winter 2025 collection brings its new Atlantic designs to the market, with garments in all shades of blue and aquamarine green.

June 2025

Adolfo Domínguez, top 3 fashion brands with the best corporate reputation

The Company is among the three fashion brands in Spain with the best corporate reputation according to the 2025 Merco Ranking, which annually assesses the corporate reputation of companies and leaders at the national level.

June 2025

Extension of the Framework Agreement for 1 year

In June 2025, Adolfo Domínguez, S.A. formalized the sixth novation of the Restructuring Framework Agreement with its main financial institutions, extending the maturity of the working capital financing lines until 30 June 2026. This agreement reaffirms the banks' support for the Company, strengthening its liquidity and financial stability.

5

Adolfo Domínguez on the Stock Market



5 Adolfo Domínguez on the Stock Market

During the first quarter of the 2025/26 fiscal year, Adolfo Domínguez's share price fell by 4.6%, following a 10.9% rise in the previous financial year. This performance during the March-May 2025 period contrasts with the positive performance of both the Ibex 35 (6.0%) and the Ibex Small Cap (12.1%), although the performance of both indices also worsened compared to the previous year. As a result, the Company's market capitalisation stands at 44.2 million euros.

Following the boost to liquidity provided by its inclusion in the Ibex Small Cap index in the previous quarter, the average number of shares traded fell by 22.4% to 2,164 shares per day, and in euros it stood at 10,357 during this quarter (-26.5% compared to the previous year as a whole).

During May, following Adolfo Domínguez's participation in the Medcap Forum with various meetings with national and international investors, Lighthouse updated its view of the Company, highlighting its financial health at the end of the financial year and its continued capacity for revenue growth and margin improvement for 2025/26.

Listed price (euros)	Mar 2025-May 2025	Mar 2024-Feb 2025
Start	4.99	4.50
Minimum	4.52	4.32
Maximum	5.04	6.00
Period end	4.76	4.99
Average	4.77	4.94

Other stock market indicators	Mar 2025-May 2025	Mar 2024-Feb 2025
Market capitalisation (euros)	44,153,760	46,287,240
Nº of shares	9,276,000	9,276,000
Share per value (euros/share)	0.6	0.6
Contracting volume (shares)	127,703	669,725
Daily average contracting volume (shares)	2,164	2,791
Cash volume (euros)	611,091	3,383,920
Daily average cash volume (euros)	10,357	14,100

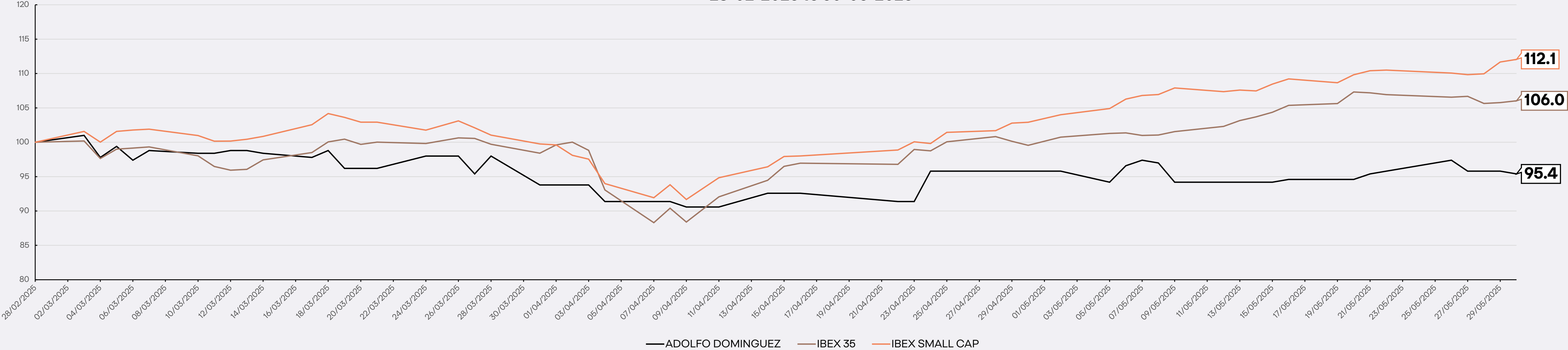
Adolfo Domínguez vs Indexes	Mar 2025-May 2025	Mar 2024-Feb 2025 ¹
Adolfo Domínguez	(4.6%)	10.9%
Ibex 35	6.0%	33.5%
Ibex Small Cap	12.1%	17.1%

¹ % of variation closing price between 28/02/2025 to 30/05/2025, and between 29/02/2024 to 28/02/2025.

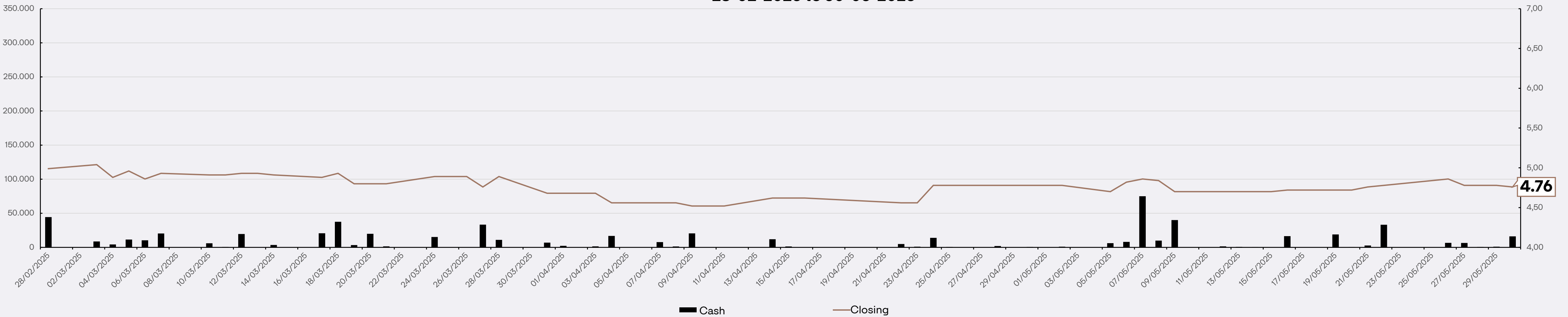
Shareholding Structure (% participation)	31/05/2025
ADOLFO DOMINGUEZ FERNANDEZ	31.51%
ANTONIO PUIG, S.A.	14.80%
LUXURY LIBERTY, S.A.	10.29%
GLOBAL PORTFOLIO INVESTMENTS, S.L.	8.55%
LA PREVISION MALLORQUINA DE SEGUROS, S.A.	7.56%
RRETO MAGNUM SICAV, S.A.	4.50%
Other	22.79%

5 Adolfo Domínguez on the Stock Market

Adolfo Domínguez vs Ibex 35 and Ibex Small Cap
28-02-2025 to 30-05-2025



Adolfo Domínguez (ADZ): Evolution of share Price and cash volume
28-02-2025 to 30-05-2025



Glossary



6 Glossary

Corner:

Brand space located inside a store or other establishment (for example, an El Corte Inglés centre). It usually has smaller surface area than a high street store.

Net Financial Debt:

The sum of long- and short-term financial debt (including bank and third-party debt) less cash and other liquid assets (bank balances).

Net Financial Debt/EBITDA (NFD/EBITDA):

Does not include lease liabilities; EBITDA does not include effect of IFRS 16 reversal.

EBIT:

Profit before interest and taxes.

EBITDA (Earnings Before Interests, Tax, Depreciation and Amortization):

The company’s profit before deducting interest payable on debt, business taxes, depreciation due to business impairment, and amortisation of investments made.

Adjusted EBITDA:

Financial indicator that measures a company's gross operating profit, excluding non-recurring or extraordinary income and expenses (store closures, compensation for positions not replaced, extraordinary legal/tax expenses), with the aim of reflecting the normal operating performance of the business.

ADN Ecosystem:

Platform that hosts all of the brand's personalised services. It includes ADN RENT (rental service), ADN BOX (online personal shopper with AI) and ADN LIVE (interactive shopping experiences). The ADN Ecosystem is accessible from the Company's website: [ADN I Welcome to the latest from Adolfo Domínguez](#).

Net turnover:

Revenue obtained from sales and services provided by the Company to its customers.

Gross margin:

Direct profit from the sale of products or services, i.e. the difference between sales revenue and direct production costs (i.e. excluding depreciation, amortisation, overheads, financial and commercial expenses).

Ágora method:

In 2019, Adolfo Domínguez launched a new methodology for creating its collections, known as the Ágora method. With this method, all the firm's designers work in the same space, the Ágora, to create the men's, women's and accessories collections based on the same concept, which is reflected in each garment. The Ágora is a place and a way of creating that fosters creativity and originality, similar to that used in haute couture brands.

Auteur fashion:

Auteur fashion is that which includes in its process a high component of innovation and originality, which has its own aesthetic story. Adolfo Domínguez is a signature fashion brand. The Company's collections respond to an updated interpretation of the brand's aesthetic values: simplicity, poetry and flowing silhouettes that represent freedom in dressing.

Omni-channel:

The combination and interrelation of all sales channels available to customers and their functioning as one. For example, an omni-channel strategy allows customers to buy online and return in store.

PLM:

Product Lifecycle Management.

Points of sale:

Points of sale open during the current period. This includes all physical and online spaces, whether directly managed or by third parties.

RFID:

Radio Frecuency Identification.

Sell-out:

Sale to the end consumer.

Servitisation:

Generation of services within the brand's commercial offer.

Social Live Shooping:

An interactive shopping experience that allows customers to discover and purchase the collection in real time with the help of influencers.

Franchised store:

A store where the operation of the store is delegated to a third party and not managed directly by the brand. It may also include the right to exploit the brand's products and services in a specific market or location.

Own store:

Store managed directly by the fashion Group. Includes physical and online stores.

Comparable sales:

Also known as Like-for-Like sales. Comparable store sales that do not take into account openings or refurbishments during the year.

Average sales per physical point of sale:

Total sales revenue for the year divided by the average number of points of sale at the end of the current financial year and the previous financial year.


7

Contact

relacion.inversores@adolfodominguez.com
+34 988 398 705 (08:00 to 16:15)

Shareholder and Investor pages and channels

 adz.adolfodominguez.com

 www.linkedin.com/company/adolfo-domínguez-relaciones-con-inversores



Appendices



8

Appendices

Figures expressed in units

Historical evolution of points of sale by category	28/02/2021	28/02/2022	28/02/2023	29/02/2024	28/02/2025	Mar-May 2025
Directly managed stores	86	86	93	98	98	97
Franchised stores	86	95	83	98	107	103
Direct management corners	170	167	163	164	166	166
Total Points of Sale	342	348	339	360	371	366

Fiscal years ended in February

% distribución histórica de puntos de venta por categoría	28/02/2021	28/02/2022	28/02/2023	29/02/2024	28/02/2025	Mar-May 2025
Directly managed stores	25.1%	24.7%	27.4%	27.2%	26.4%	26.5%
Franchised stores	25.1%	27.3%	24.5%	27.2%	28.8%	28.1%
Direct management corners	49.7%	48.0%	48.1%	45.6%	44.7%	45.4%
Total Points of Sale	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Fiscal years ended in February

Figures expressed in m²

Historical evolution of m² of stores by geographic markets	28/02/2021	28/02/2022	28/02/2023	29/02/2024	28/02/2025	Mar-May 2025
Spain	21,879	20,217	17,673	16,680	15,432	14,790
Rest of Europe	2,133	2,133	2,134	2,828	2,805	2,913
Mexico	4,667	6,264	6,296	6,820	7,007	7,126
Japan	1,812	1,899	2,325	2,302	2,072	2,072
Rest of the world	3,482	2,942	2,638	3,175	3,129	3,392
Total m² of stores	33,973	33,455	31,066	31,806	30,445	30,293

Fiscal years ended in February

8

Appendices

Figures expressed in units

Evolution of points of sale by geographic markets	28/02/2021	28/02/2022	28/02/2023	29/02/2024	28/02/2025	Mar-May 2025
Europe	189	180	165	172	173	172
Directly managed stores	69	67	71	77	79	78
Franchised stores	26	23	8	8	11	11
Direct management corners	94	90	86	87	83	83
Mexico	111	126	128	134	141	141
Directly managed stores	3	3	3	2	2	2
Franchised stores	32	46	48	55	56	56
Direct management corners	76	77	77	77	83	83
Japan	14	16	19	19	17	17
Directly managed stores	14	16	19	19	17	17
Franchised stores	0	0	0	0	0	0
Direct management corners	0	0	0	0	0	0
Rest of the world	28	26	27	35	40	36
Directly managed stores	0	0	0	0	0	0
Franchised stores	28	26	27	35	40	36
Direct management corners	0	0	0	0	0	0
Total Points of Sale	342	348	339	360	371	366

Fiscal years ended in February

ADOLFODOMINGUEZ